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**DIRECT WONEN N.V.**  
**('Direct Wonen' or the 'Group')**

**Acquisition of Kamernet.nl to expand property lettings services**

Direct Wonen (AIM, DIWO), the property and financial services provider, announces that it has acquired the assets of Kamernet.nl for an undisclosed cash sum. Kamernet.nl is a market leader in consumer-to-consumer classified accommodation for the student letting market in the Netherlands. This acquisition in the self service letting market reinforces the Group's on-line strategy and complements the strong market position of the Group in property lettings. Kamernet.nl occupies a dominant position in the 'starter' segment and is expected to expand the Group's database with over 1 million house seekers. It is expected that the acquisition will be earnings enhancing.

Kamernet.nl was launched in April 2000 and has gained significant profile as a result of its first mover advantage. In 2007, Kamernet.nl facilitated more than 7.5 million visits by nearly 2.2 million unique visitors. Its database of over 818,000 active users has expanded over the last year by circa 200,000 users. Kamernet.nl, which competes in the 'starter' segment of the rental intermediary market, has the largest database of rooms for rent in the Netherlands with 71,000 rooms submitted for rent and between 1,800 and 3,000 active rooms available for rent at any given time. User retention is high as users are encouraged by free life-time membership onto the site.

Free membership provides registered users with an email alert service, generating around 6 million email alerts per month. Fees are paid by tenants to obtain contact details of landlords. Direct Wonen expects to leverage Kamernet.nl's database by targeting those potential customers with other Group services, thereby extending the Group's customer base and the customer life cycle substantially. The Kamernet.nl name will be co-branded with Direct Wonen, which is expected to benefit Kamernet.nl with improved IT and marketing capability as a result of the Group's extensive online experience.

With a self service business model and outsourced content screening, Kamernet.nl has no workforce.

Commenting on the acquisition, Richard Westerhuis, Chief Strategic Officer said:

***"Kamernet.nl is a fast growing, low cost model, that enhances our on-line offering and extends our capabilities into another segment of the letting market. Cross selling opportunities are expected to be significant with Kamernet.nl's registered users, benefiting Kamernet.nl and the Group as a whole."***

**For more information please contact:**

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**About Direct Wonen**

Direct Wonen is a non traditional residential property and financial services intermediary based in The Netherlands.

The Direct Wonen group of companies operates two complementary business lines:

- private residential property lettings and new property sales
- financial services intermediary promoting mortgages, consumer loans, insurance and savings products

Both business lines utilise Direct Wonen's database of individuals looking for housing, landlords and property developers. In 2006 [www.directwonen.nl](http://www.directwonen.nl) had a total of approximately 700.000 registered users and approximately 2.4 million unique visitors. The Direct Wonen group of companies has a network of 26 regional offices.

Direct Wonen was formed in 1990 and has been listed on the Alternative Investment Market (AIM) of the London Stock Exchange since 1 May 2007.